

ICFC DEBIT CARD APPLICATION FORM



The Manager,

..... Branch
ICFC Bittiya Sanstha Limited

PP
Size
Photo

ACCOUNT TYPE Special Savings Normal Savings ICFC Savings Operating A/C

ACCOUNT DETAIL Single Joint

ACCOUNT NAME

ADDRESS

E-MAIL

TEL. NO. FAX NO.

MOBILE NO.

In consideration of your providing me/us with the services available from the Card, I/we hereby agree to be bound by all the Terms and Conditions stated overleaf, that I/We have written and understood.

Authorised Signature of Applicant _____

ACCOUNT NO.

Date:

Application Checked & Verified by _____

Date:

Application Recorded by _____

Date:

Application Approved by _____

Date:

Sent For Card Printing by _____

Date:

ICFC DEBIT CARD

Terms and Conditions

Persons having Individual and or Joint account(s), with ICFC Bittiya Sanstha Limited (Hereinafter referred to as the "ICFC") may avail Cash Card(s) subject to the following terms and conditions:

1. Facilities of Cash Withdrawal, Balance inquiry and Printing of Mini-Statement through ATM; and purchase of goods/services through point of Sales (Hereinafter referred to as "POS") at the Merchant locations accepting the ICFC's Cash Card (Hereinafter referred to as "Card") are available through the use of the Card for the person(s) to whom the ICFC has issued the Card (Hereinafter referred to as "Cardholder"). ICFC may from time to time charge/amend/add on facilities in the Card with or without notice to the Cardholder.
2. The ATM or POS may be utilized by the Cardholder using the Card and the Personal Identification Number (Hereinafter referred to as "PIN") issued by the ICFC.
3. Cardholder acknowledges that use of a PIN provided him/her a commercially reasonable degree of protection in light of their particular needs and circumstances. ICFC assumes no duty to discover any breach of security by Cardholder or the unauthorized disclosures or use of a PIN. Except as otherwise provided by law, ICFC is not responsible in any way for the manner in which the Card is utilized.
4. For Joint Account that is operated on the signature(s) of either anyone or all of the account members, one or more cards will be issued against the joint account at the request of all the account members. The joint account members will be jointly and severally liable for all transactions possessed by the use of the Card or Cards and the terms and conditions herein shall be jointly and severally binding on all account members and as the context requires, terms and conditions herein will include the plural.
5. The Card must be signed immediately upon receipt by the Cardholder. The Card remains the property of ICFC and must be surrendered to ICFC upon demand.
6. Usage of the Card will be limited to debits only. No electronic (ATM) deposit may be made using the Card. ICFC may from time to time charge/amend/add on facilities in the Card and as such the usage of the Card may go beyond debits in such case(s).
7. The Card is not transferable and shall be used exclusively by the Cardholder.
8. The Card and the PIN number shall be issued to the Cardholder at his/her sole risk and responsibility. It is recommended that the Cardholder changes his/her PIN at the first usage of the Card. The Cardholder undertakes not to pass the Card or disclose the PIN to any other person.
9. Cash from ATM will be dispensed only in Nepalese Rupees in 500 and 1,000 denominations or in such other denominations as, decided by the ICFC Minimum of NPR. 500 and Maximum of NPR. 16,000 may be withdrawn from the ATM per transaction. Card may be used in the ATM to withdraw money up to 10 times a day. The arrangement of the cash withdrawal from the ATM may be changed by the ICFC in the future.
10. The Cardholder undertakes to immediately inform the ICFC in writing in the event of loss or theft of the Card. It is understood that the Cardholder shall continue to be liable for all transactions until receipt of intimation in writing by ICFC. The ICFC will replace the Card after issuance of the new Card.
11. The Cardholder agrees to be unconditionally and without limitation liable for all debits effectuated by use of the Card, whether authorized or unauthorized, where utilized by Cardholder or some other person(s), and whether arising from Card lost or stolen. The Cardholder irrevocably authorizes the ICFC to debit his/her account(s) with the amount of withdrawal(s) through ATM or purchase through the POS effected through the use of his/her Card.
12. In the event of the Cardholder at any time drawing amount in excess of the credit balance in his/her account, the ICFC will be entitled to create an overdraft in his account and the Cardholder agrees to repay the same on demand.
13. Wrong entry of PIN three continuous times while making transactions in ATM or POS will automatically make the Card inoperative. In such case the Cardholder will contact the ICFC for making the Card revalidated for operation.
14. In the case withdrawal transaction from the ATM, the Cardholder should take in his/her possession all the money for which he/she has used the Card as soon as the money is dispensed by the machine. If the money is not taken by the Cardholder within 30 seconds of the money dispensed, the Cardholder's account will be debited but the money will be withdrawn by the machine.
15. Any mistake in the transaction receipt or the mini statement has to be reported to the ICFC by the Cardholder immediately after his/her notice.
16. Cardholder can check in his/her Statement of Account that shows among other things, all debits made by use of the Card and all disputes regarding Card debit(s) need to be communicated in writing to ICFC. Communications shall include the Cardholder's name, the amount of any dispute or suspected error, and description of the dispute in error. Any communication regarding a dispute or suspected error must be received by ICFC within forty-five (45) days of the date of disputed or incorrect debit transaction otherwise the transactions will be presumed to be in order.
17. ICFC shall have the right, at its sole discretion to terminate Cardholder's privileges.
18. The Card shall be deemed cancelled effective upon closure of the account by the Cardholder or the ICFC or at the expiry period of the Card.
19. ICFC is not responsible for the refusal of anyone to honour the Card.
20. The following charges are applicable against the Cardholder by the ICFC for the privilege of using the Card.

Card Issuance Fee	NPR. 250 (Two Years Validity)
Card Renewal Fee	NPR. 250 (Two Years Validity)
ATM Cash Withdrawal Fee	NPR. 25 (Per Transaction)
Lost/Damaged Card Replacement Fee	NPR. 250 (Validity for Two Years after Replacement)

21. The ICFC at its sole discretion reserves the right to impose charge for services provided through the use of the Card, such charges to be determined by the ICFC and notify the Cardholder from time to time and debited to the account of the Cardholder.
22. The ICFC shall not in anyway to be liable to the Cardholder for non-availability of ATM and POS services for any reason whatsoever including mechanical failure or failure of power supply. The ICFC further reserves the right to withdraw ATM and POS services all together at anytime without notice to the Cardholder.
23. If any provision of these terms and conditions becomes unlawful or unenforceable for any reason, the remainder of it will remain enforceable.
24. ICFC may from time to time add, amend, or change the above mentioned terms and conditions and the Cardholder will be unconditionally liable to accept and adhere to all such additions, amendments and changes.
25. The terms and conditions mentioned above shall become effective immediately after receipt of the Card by the Card applicant.

I/We confirm acceptance of the terms and conditions mentioned above.

Name

Name (in case of Joint Account):

Signature

Date: / / 200